GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1292
ANSWERED ON:07.03.2008
ACCORDING INFRASTRUCTURE STATUS TO SOLAR POWER INDUSTRY
Patel Shri Kishanbhai Vestabhai;Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

(a) whether the solar power industry has sought infrastructure status and tax break to promote renewal and environment friendly source of energy;

(b) if so, the details in this regard;

(c) whether the Government has evaluated the likely increase/decrease of tax after the declaration of infrastructure status to this sector; and

(d) if so, the details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) to (d): The Income-tax Act already provides tax incentives to an undertaking which is set up in.any part of India for the generation or generation and distribution of power if it begins to generate power at any time during the period beginning on the 1st day of April, 1993 and ending on the 31st day of March, 2010. This tax incentive is also available to an undertaking generating solar power.